

## CADILLAC VENTURES INC.

### CADILLAC'S THIERRY MINE PROPERTY

**Toronto, March 1, 2010** – Cadillac Ventures Inc. (TSXV-CDC) (“Cadillac”) is pleased to provide the following information with respect to the past-producing Thierry Mine property, which Cadillac recently acquired through its acquisition of Richview Resources Inc. (“Richview”) in January, 2010 (see Cadillac’s press release dated January 19, 2010).

The former Thierry Mine is located in the Patricia Mining District of Northwestern Ontario, a few kilometers from the town of Pickle Lake, with infrastructure and a nearby workforce that previously supported mining operations onsite between 1976 and 1982. During this time Union Miniere Corporation (“UMEX”) produced 5.8 million tons of copper-nickel ore with an average recovered grade of 1.13% Cu and 0.14% Ni. Subsequent to this the property changed hands several times with various levels of exploration activity.

#### Thierry Resource Estimate

On September 14<sup>th</sup>, 2006, the former owner (Richview) of the Thierry deposit press released an NI 43-101 compliant updated resource estimate, which estimate superseded an initial resource estimate (April 2006), both of which were authored by P&E Mining Consultants Inc.

Table 1. Resource Estimate (September 2006)

Classification (1)	Tonnes *	Cu%	Ni%	Ag g/t	Au g/t	Pt g/t	Pd g/t
Measured	26,000	1.72	0.24	5.74	0.08	0.28	0.46
Indicated	5,544,000	1.81	0.19	5.67	0.08	0.13	0.28
<b>Meas.&amp;Ind.</b>	<b>5,570,000</b>	<b>1.8</b>	<b>0.19</b>	<b>5.67</b>	<b>0.08</b>	<b>0.13</b>	<b>0.28</b>
Inferred (2)	3,403,000	1.6	0.18	6.1	0.12	0.14	0.39

(1)Mineral resources which are not mineral reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, taxation, sociopolitical, marketing, or other relevant issues.

(2)The quantity and grade reported in this inferred resource estimation are conceptual in nature and there has been insufficient exploration to define an indicated mineral resource on the property and it is uncertain if further exploration will result in discovery of an indicated or measured mineral resource on the property.

*The mineral resources in this press release were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (“CIM”), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by CIM Council December 11, 2005.*

To provide additional information, the resources as set out above are estimated to contain the following amounts of metal:

Table 2. Metal Content (September 2006)

Classification	Copper (Millions lbs)	Nickel (Millions lbs)	Ag (millions oz)	Au (000's oz)	Pt (000's oz)	Pd (000's oz)
Measured	1.0	0.1	0.01	0.07	0.23	0.38
Indicated	221.2	23.2	1.01	14.26	23.17	49.91
<b>Meas. &amp; Ind.</b>	<b>222.2</b>	<b>23.3</b>	<b>1.02</b>	<b>14.33</b>	<b>23.40</b>	<b>50.29</b>
Inferred	120.0	13.5	0.67	13.13	15.32	42.67

Tables 1 and 2 above were presented in the “Technical Report and Resource Estimate on the Thierry CU-NI-PGE Mine Property, Pickle Lake Area, Patricia Mining District, Northwestern Ontario, Canada” authored April 6<sup>th</sup> 2006 by P&E Mining Consultants Inc. for Richview Resources Inc. and publicly filed. The same report further states:

“The 2004-2005 drilling campaign was successful in confirming that the mineralized zones are continuous along strike and extend to at least 3000 feet vertical. The main mineralized zone is now traceable over a 6,000-foot strike length dipping to the SW at 55 degrees”

The 2004-2005 13 hole Thierry drilling program carried out by Richview drilled 16,608.85 feet. Prior to this the property was also drilled from surface by PGM Ventures Inc. and UMEX, the latter discovering the deposit with a surface hole in 1970 followed by 77 holes totalling 45,000 feet from surface. Additional extensive underground drilling on 100 foot intervals on the 600, 1,200 and 1,600 foot development levels was also undertaken. The April 2006 report incorporated all available historical information to prepare the resource estimate in Tables 1 and 2 above. Subsequent to publication of the resource estimate in 2006, an additional report containing data resulting from an underground core re-sampling program by UMEX in 1974-75 to assess previously disregarded PGM values in the 1200 level drilling became available. A selection of the results obtained from this historical, re-sampling program are:

<b>For Bulk Mining *</b>				<b>Au+</b>		<b>Equivalent</b>			
<b>Drillhole</b>	<b>Pt g/t</b>	<b>Pd g/t</b>	<b>Au g/t</b>	<b>Pt+Pd g/t</b>	<b>Cu%</b>	<b>Ni%</b>	<b>Cu</b>	<b>Pd</b>	<b>Width (m)</b>
1200-090E-0	0.33	1.05	0.51	1.89	2.62	0.15	4.7	7.5	9.2
1200-101E-2	0.17	0.67	0.13	0.96	1.72	0.28	3.8	6.1	19.8
1200-102E-3	0.81	1.39	0.21	2.41	2.08	0.26	5	7.9	19.8
1200-103E-1	0.86	1.91	0.18	2.96	1.64	0.37	5.4	8.5	13.7
1200-104E-2	0.29	0.96	0.32	1.57	2.1	0.19	4	6.3	39.6
1200-105E-1	0.18	1.21	0.05	1.44	1.21	0.23	3.2	5.1	16.8
1200-107E-1	0.13	0.97	0.09	1.2	2.22	0.25	4.2	6.6	18.3
1200-111E-1	0.45	0.45	0.15	1.04	1.65	0.15	3.3	5.1	12.2
1200-112E-0	0.15	0.62	0.14	0.91	4.17	0.31	6.3	10	13.7
1200-116E-0	0.29	1.48	0.14	1.91	2.52	0.57	6.3	10	9.2
1200-117E-0	0.22	0.67	0.13	1.02	1.32	0.24	3.2	5	27.4
1200-118E-0	0.19	0.86	0.13	1.18	1.85	0.32	4.1	6.5	16.8
1200-120E-0	0.18	0.89	0.12	1.19	1.19	0.29	3.3	5.2	10.7
Average*:	0.31	0.97	0.19	1.47	2.2	0.25	4.3	6.8	17.7

Note: The material set out in this table are historic and have not been reviewed by a Qualified Person and are illustrative in nature only;

### **Previous Exploration**

In 2007 and 2008 Richview executed a surface drilling program. The results from this program were excluded from the resource estimate in tables 1 and 2 and in the opinion of Cadillac’s management need to be considered in an updated resource estimate. The 2007 drill program encountered mineralization between approximately 2,800 and 3,000 feet down the hole (occurring down dip from the previously known extents of mineralization) with the intersections presented below. The 2008 drill program intersected mineralization as deep as 3,878 feet down the hole. Results from both the 2007 and 2008 surface drill campaigns carried out by Richview are presented below, all of these results have been obtained from Richview press releases on the dates noted and are available on SEDAR under Richview’s profile.

Hole ID	From	To	Length (ft)	Cu%	Date
RV-07-04A	2964.1	2979	14.9	0.5	2/8/2008
RV-07-05	2876.9	2910.9	94.2	1.33	2/8/2008
RV-07-12A	3141.4	3164.5	23.1	1.77	2/8/2008
incl.	3141.4	3159.3	17.9	2.43	2/8/2008
RV-08-15B	from 3028	vertical depth	22.6	1.33	7/16/2008
RV-08-17	3857.2	3887.7	25.6	0.54	9/24/2008
incl.	3866.6	3878	11.4	1.15	9/24/2008
RV-08-18	2727.2	2752.9	25.7	0.55	9/24/2008
incl.	2727.2	2734.1	6.9	1.56	9/24/2008
RV-08-19	2914.8	2975.0	60.2	2.5	9/24/2008
incl.	2917.0	2966.0	49.0	3.0	9/24/2008
incl.	2928.5	2951.1	22.6	3.8	9/24/2008
incl.	2928.5	2938.2	9.7	5.3	9/24/2008

Richview's press releases issued on 2/8/2008 and 7/16/2008 cite the review of Eduard Sawitzky, P.Geog and a Qualified Person pursuant to National Instrument 43-101. The press release for 9/24/2008 cites the review and approval of Brian H. Newton P.Geog, also a Qualified Person. Both were acting as independent consultants to Richview at the time of the releases. The core lengths presented above are down the hole, the true widths have not been calculated.

### **Cadillac's Project Plans**

Cadillac has commenced an aggressive exploration plan at Thierry:

- ✿ P & E Mining Consultants Inc. have been retained to revise the resource estimate for Thierry to include the previously excluded PGM sampling report and the results of the surface drill program and the deep mineralization intercepts obtained by Richview.
- ✿ It is intended that this updating and remodelling of the mineralized zones will allow Cadillac to identify areas to target for a planned surface drilling campaign scheduled to commence in June, 2010.
- ✿ Cadillac is in negotiations to obtain the results of an airborne geophysical survey that was flown over the Thierry claim group in 2008. Cadillac anticipates that this previously unseen geophysical survey will, if acquired, further aid Cadillac in the planning of its June, 2010 surface drill program.
- ✿ Cadillac has formed a working group comprised of management, geologists, engineers, contractors and local community representatives to commence planning and with the intention of identifying the critical path steps to initiate a June 2010 dewatering program onsite.
- ✿ Cadillac has retained an environmental firm to assess the permits that were previously acquired by Richview to ensure they are in good standing and identify any further permissions which are required to commence dewatering.
- ✿ Cadillac will also examine the closure plan requirements for the Thierry Mine as part of this process.

Michael Newbury P.Eng and an independent Qualified Person pursuant to National Instrument 43-101 has reviewed and approved the technical disclosure in this release on behalf of the company. In addition Eugene Puritch P.Eng, President of P&E Mining Consultants Inc. also an independent Qualified Person has reviewed and approved the technical disclosure in this press release and this press release accurately reflects the results of the April 2006 technical report and the content of the September 2006 press release.

### **About Cadillac**

Cadillac is a development-focused exploration Company which has the past-producing Thierry Property near Pickle Lake in Northern Ontario, two Canadian exploration projects, located in regions that have been historically active, and exploration projects in Spain.

The New Alger project located outside of Cadillac, Quebec is a wholly-owned, previously producing gold mine, where the Company has entered into a joint venture agreement with Renforth Resources Inc. for a three year \$2.5 million exploration program. The Burnt Hill Project is 51% owned tungsten tin project

located outside of Fredericton, New Brunswick. In Spain, the Company is joint venture partner with Minas de Aguas Tenidas, S.A.U. regarding the exploration of a number of high potential properties surrounding the Aguas Tenidas Mine.

For more information regarding Cadillac, please visit our website at [www.cadillacventures.com](http://www.cadillacventures.com), or call Norman Brewster, President and Chief Executive Officer, at 416 203-7722.

### **Forward Looking Statements**

*This news release may contain certain forward-looking statements under applicable securities laws. All statements, other than statements of historical fact, are forward looking. Forward-looking statements are frequently identified by such words as 'may', 'will', 'plan', 'expect', 'believe', 'anticipate', 'estimate', 'intend' and similar words referring to future events and results. Forward-looking statements are based on the current opinions and expectations of management. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, the risks of obtaining necessary licences and permits and the availability of financing, as described in more detail in the Company's securities filings available at [www.sedar.com](http://www.sedar.com). Actual events or results may differ materially from those projected in the forward-looking statements and the reader is cautioned against placing undue reliance thereon. Cadillac assumes no obligation to revise or update these forward-looking statements except as required by law. All dollar amounts are in Canadian dollars unless otherwise noted.*

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