

## **CADILLAC VENTURES INC.**

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### **CADILLAC CLOSES \$1.2 MILLION FINANCING**

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**Toronto, December 6, 2012 – Cadillac Ventures Inc. (TSXV-CDC)** (“**Cadillac**” or the “**Company**”) is pleased to announce the closing of its previously announced private placement financing led by Secutor Capital Management Corporation and Marquest Capital Markets (collectively, the “**Agents**”) (see the Company’s news release dated November 20, 2012) (the “**Offering**”). Pursuant to the Offering, an aggregate of 11,800,000 flow-through units (“**FT Units**”) were sold at a price of \$0.10 per FT Unit and an aggregate of 60,000 units (“**Units**”) were sold at a price of \$0.09 per Unit for aggregate gross proceeds of approximately \$1.2 million.

Each Unit consists of one common share and one common share purchase warrant (a “**Warrant**”). Each FT Unit consists of one common share issued on a “flow-through” basis and one-half of one Warrant. Each whole Warrant entitles the holder thereof to acquire a further common share of the Company at a price of \$0.15 per share for a period of 18 months following closing.

The proceeds from the sale of FT Units will be used for exploration and development of the Company’s Canadian properties. The net proceeds from the sale of Units will be used for exploration of the Company’s Canadian properties and for general working capital purposes.

The Agents were paid a cash commission equal to 8% of the gross proceeds of the Offering. In addition, the Agents were issued an aggregate of 948,800 non-assignable warrants of the Company (the “**Broker Warrants**”). Each Broker Warrant entitles the holder thereof to acquire one common share of the Company at a price of \$0.10 per share for a period of 18 months following closing.

All of the securities issued under the Offering are subject to a statutory hold period in Canada expiring on April 7, 2013.

#### **About Cadillac**

Cadillac is a development-focused copper company currently advancing its 100% owned Thierry Property, near Pickle Lake, Ontario. The Thierry Property consists of the past producing Thierry Mine and hosts two NI 43-101 compliant resources: Thierry Mine and K1-1.

In addition, Cadillac also holds a 51% interest in the Burnt Hill Project, a historic tungsten/tin mine taken to test production by Mr. Norman Brewster P. Geo for Canadian International Paper during the early 1980’s. Cadillac looks forward to resuming the development of this project.

For more information regarding Cadillac, please visit the Company’s website at [www.cadillacventures.com](http://www.cadillacventures.com), or call Norman Brewster, President and Chief Executive Officer, at 416 203-7722.

### Forward Looking Statements

This news release contains forward-looking statements and information under applicable securities laws, including with respect the anticipated use of proceeds of the Offering. All statements, other than statements of historical fact, are forward looking. Forward-looking statements are frequently identified by such words as 'may', 'will', 'plan', 'expect', 'believe', 'anticipate', 'estimate', 'intend' and similar words referring to future events and results. Such statements and information are based on the current opinions and expectations of management. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, the risks of obtaining necessary approvals (including from the TSX Venture Exchange), licences and permits and the availability of financing, as described in more detail in the Company's securities filings available at [www.sedar.com](http://www.sedar.com). Actual events or results may differ materially from those projected in the forward-looking statements and the reader is cautioned against placing undue reliance thereon. Forward-looking information speaks only as of the date on which it is provided and Cadillac assumes no obligation to revise or update these forward-looking statements except as required by applicable law. All dollar amounts are in Canadian dollars unless otherwise noted.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*