

CADILLAC VENTURES INC.

CADILLAC ANNOUNCES EXTENSION OF DEBENTURE FINANCING

August 24, 2015 – Toronto, Ontario – Cadillac Ventures Inc. (TSXV: CDC; GREY:CADIF) (“**Cadillac**” or the “**Company**”) announced today the TSXV has agreed to extend the closing date for the Convertible Debenture Financing announced in a press release issued on June 30, 2015 and filed on SEDAR™. The Company on July 29, 2015 issued a press release advising that the first tranche of this financing in the amount of \$300,000 had closed. The total financing pursuant to a Memorandum of Understanding with CapitalAsia Asset Management Ltd. is for a total amount of up to CAD 1.5 million. The details of the financing is contained in the press releases issued on June 30, 2015 and July 29, 2015.

The TSXV has agreed that Cadillac now has until September 23, 2015 to complete the financing as outlined in the Memorandum of Understanding.

For more information regarding Cadillac, please visit the Company’s website at www.cadillacventures.com, or call Norman Brewster, President and Chief Executive Officer, at 416 203-7722.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.